Beyond the Horizon
Feeding a growing global population while maintaining human health within a healthy ecosystem presents a huge challenge for our industry.

As part of Kerry’s vision for the next decade, we see the possibility for a world of sustainable nutrition, one that contributes to good health while protecting people and the planet.

Our 2030 goal is to reach over two billion people with sustainable nutrition solutions. We will achieve this in partnership with our customers, using the industry’s leading portfolio of Taste & Nutrition solutions and through delivery against our sustainability commitments.

**Better for people:**
- Reaching over two billion people with sustainable nutrition solutions by 2030.

**Better for society:**
- Making the science of healthier food accessible through Kerry Health and Nutrition Institute.
- Upholding our values and internationally recognised human rights.
- Ensuring a safe and healthy workplace.
- Achieving the highest levels of diversity, inclusion, belonging and engagement.
- Engaging in community partnerships that deliver impact.

**Better for planet:**

**Climate action**
- Adopting a science based target for a 33% carbon reduction by 2030, and achieving net zero before 2050.
- Working with suppliers to reduce emissions intensity by 30% across our supply chain.
- Procuring 100% renewable electricity by 2025.
- Achieving a 15% reduction in water intensity by 2025.

**Circular economy**
- Cutting our food waste by 50% by 2030.
- Becoming zero waste to landfill by 2025.
- Ensuring 100% of our plastic will be reusable, recyclable or compostable by 2025.
- Achieving 25% reduction in virgin plastic use by 2025.

**Responsible sourcing**
- Ensuring 100% of priority raw materials are sustainably sourced by 2030.
Introduction

The world needs transformational change. While economic development over recent decades has helped take hundreds of millions of people out of extreme poverty, it has also placed an enormous burden on the planet and communities.

The impacts of climate change, the accelerating loss of biodiversity and widening social and economic inequality are just some of the factors that need to be urgently addressed to ensure the well-being of current and future generations.

As the global leader in Taste & Nutrition, and with the scale to make an impact, Kerry is committing to play our role with our 2030 strategy, Beyond the Horizon. Guided by our purpose to Inspire Food and Nourish Life, we see this as an opportunity to create a more balanced food system, one that creates prosperity while protecting people and the planet.
Our journey to date

At Kerry, we have a proud tradition of working with others to achieve better outcomes. Our journey began with a community effort to improve farmer livelihoods and since then we have gone on to partner with suppliers, customers and communities to help them source, innovate and create better food and beverage products for consumers around the world.

We are already a leader in this area with a portfolio that provides balanced and positive nutrition solutions to one billion people and over the last five years, we have successfully grown our reach while reducing our environmental footprint. For more see our 2019 Sustainability Review.

The UN sustainable development goals

Agreed internationally in 2015, the UN sustainable development goals provide a globally accepted roadmap for addressing many of the most urgent economic, environmental and social challenges. We see the greatest opportunity for impact with Goal 2 (Zero Hunger), Goal 3 (Good Health and Well-being) and Goal 12 (Responsible Consumption and Production).

Good nutrition is required to meet 12 of the 17 UN sustainable development goals.¹
The right to food is a fundamental human right and access to the right nutrition is central to the health and well-being of the communities around us. However, the current reality is a world where almost 690 million people go hungry, 1.9 billion people are overweight\(^1\) and a third of all food produced is lost or wasted\(^2\).

At Kerry, we have a vision for a new food future. That vision is to be our customers’ most valued partner, creating a world of sustainable nutrition.

Sustainable Nutrition refers to our ability to provide positive and balanced nutrition solutions that help maintain good health and which are created in a way that does not compromise the ability of future generations to meet their nutritional needs.

Today more than 80% of our portfolio delivers balanced and positive nutrition for consumers around the world.
Beyond the Horizon: Reaching over two billion people with Sustainable Nutrition
Better for people

Today, we reach a billion consumers with balanced and positive nutrition solutions and our goal is to increase this reach to over two billion people by 2030. The strength of our portfolio and our scale provides us with a phenomenal opportunity for impact.

We see the opportunity to co-create solutions with our customers, innovating to meet their challenges and delivering more sustainable food and beverage offerings that meet the evolving consumer demand. As we increase our reach and our nutritional impact, we will simultaneously reduce our environmental footprint through a focus on operations and continuing to work closely with our suppliers to ensure sustainable production of raw materials.

The strength of our portfolio and our scale provides us with a phenomenal opportunity for impact.

Using the externally validated UK nutrient profiling model and independent expert recommendations, we have developed a framework that allows us to nutritionally assess our portfolio of solutions.

Under this framework, over 80% of our solutions are classified as having balanced and positive nutrition. The strength of our nutritional offering is the key enabler for Kerry in achieving our goal to reach two billion people with sustainable nutrition solutions by 2030.

Moving forward, we will further evolve the nutritional attributes of our solutions right across the nutrition spectrum and continue to act as trusted partner, supporting our customers as they progress on their nutrition journey.
Better for society

Kerry’s greatest impact will come through working with others to provide sustainable nutrition. In addition to our product reach, the Kerry Health and Nutrition Institute is a platform for wider industry engagement on the science of nutrition. By sharing their scientific expertise and evidence and debating key areas of nutritional interest, we are making the science of healthier food accessible to everyone.

Alongside nutrition, we see many opportunities to positively engage with people and communities to help shape a better world.

We are committed to upholding human rights and will continue to work across our operations and supply chains to protect the rights of workers and communities.
Better for society

Our people
Our agenda will be orientated towards employee engagement and inclusion, and will accelerate our journey to fostering a healthy, diverse, high performing and inclusive culture. Gender diversity continues to be one important underlying indicator of our continued progress across our broader diversity, inclusion and belonging strategy and we are committed to increasing representation of women in senior leadership roles to 35% by 2025. We will also continue to make our workplace as safe as possible.

Communities
Through programmes such as MyCommunity we are empowering and inspiring our 26,000 Kerry colleagues to act in support of local initiatives under the umbrella of improving food, nutrition and health that benefit their local communities. To support individuals and communities where Kerry cannot impact directly, we will engage with others to extend our reach, building on our long history of community engagement, partnering with world leading organisations such as UN World Food Programme and Concern Worldwide, helping them to tackle poverty, hunger and malnutrition in some of the world’s poorest regions.

Achieving the highest levels of diversity, inclusion, belonging and engagement.

We will partner with world leading organisations helping them to tackle poverty, hunger and malnutrition in some of the world’s poorest regions.
Better for planet

Climate action
We have a short window of opportunity in which to address the growing climate crisis. The Paris Climate Accord provides a roadmap for action and limiting global average temperature increases to avoid the worst effects of climate change.

The scale of the challenge cannot be underestimated and requires a concerted global effort from all parts of society. At Kerry, we are determined to play our part and have set our ambition to become a net zero business before 2050. To achieve this goal, we have signed up to a Science Based Target for a 33% reduction in absolute greenhouse gas emissions from our operations (Scope 1 and 2) by 2030.

We are committing to source 100% of our electricity from renewable sources by 2025 and working to reduce our energy intensity over the same period. We will also continue to integrate cleaner and more efficient technologies across our operations.

We also understand that water availability is inextricably linked to climate change and with growing pressure on this vital resource, we will work to improve our water efficiency by 15% by 2025.

Net zero
Our ambition is to become a net zero business before 2050.
Waste and the circular economy
The traditional linear economy is one based on an ethos of take-make-dispose, with inadequate consideration of the impact or opportunity from our waste streams. Too often this waste is disposed of in ways that contribute to environmental harm, impacting on human health and the natural world around us.

Our commitment: Plastic packaging
In response to the urgent need for action on plastics, we are expanding our commitments. In 2018, our Consumer Foods division adopted targets for all plastic packaging to be reusable, recyclable or compostable by 2025. We are now adopting that commitment across our entire business. In doing so, we will support a more circular approach to plastic packaging and through a commitment to reduce the amount of virgin plastic we use across the Group by 25%, we will reduce our total plastics footprint over the same period.

100%
All plastic packaging to be reusable, recyclable or compostable by 2025.
Better for planet

Our commitment: Food waste
An estimated third of all food produced is lost or wasted, with the result that the resources and impacts which go towards producing this food provide no nutritional benefit.

If we are to tackle the key environmental challenges associated with food production, we must start by looking at ways to prevent food loss and food waste.

At Kerry we have made significant progress over the past five years on food waste and by 2030 our goal is to halve our food waste, in line with the global ambition under target 12.3 of the UN Sustainable Development Goals. Where we create food waste through our production processes, we will ensure that by 2025 this is diverted and upcycled towards other productive uses and that none of this food waste ends up in landfill.

We will also amplify our positive impact on food waste reduction by working with our customers to support them as they tackle these same issues. For example, Kerry has the broadest portfolio of preservation technologies that allows our customers to meet the changing consumer demands for natural ingredients while ensuring they can continue to maintain or improve shelf-life thereby preventing food waste. See examples on kerry.com

50%
By 2030 our goal is to halve our food waste.
Better for planet

Our commitment: Responsible sourcing

Although the environmental impact from agriculture is increasingly clear, it plays a vital social and economic role and is essential for food security. Agricultural development is one of the most powerful tools to end extreme poverty and is central to ensuring we can feed a population of almost 10 billion people by 2050. At Kerry, we want to ensure that 100% of our priority raw materials are responsibly sourced by 2030. In partnership with our suppliers, we will work to ensure decent livelihoods for farmers, promote practices that protect and regenerate vital ecosystems, and protect the rights of workers and communities throughout our value chain. We will use a combination of certification and verification and where these mechanisms do not support the best path forward, we will work with supply partners and expert third parties to engage directly at farm level.

100%
All our priority raw materials will be sustainably sourced by 2030
Our commitment: Biodiversity

Amid growing concern on biodiversity, we will support all efforts to end the loss of tropical forests and preserve areas of high conservation value. Having already committed to no deforestation across key supply chains by 2025, we will pursue certification for raw material categories linked with forest loss, including palm oil, paper, soy and meat. We will also engage our supply base for commodities such as cocoa and coffee which also present a risk and explore the implementation of farm level programmes to support a better balance between agricultural production and the preservation of local biodiversity.

No deforestation across key supply chains by 2025.

Better for planet
Feeding a growing global population while maintaining human health within a healthy ecosystem presents a huge challenge. Existing structures and production models cannot easily be transformed, however, many of the levers to make the changes required are already understood. What is critical now is that those with the ability to act, step forward and take the lead.

As part of Kerry’s vision for the next decade, we see the possibility for a world of sustainable nutrition, one that, for now, lies just beyond the horizon. Through the delivery of our business strategy, encompassing our innovation with partners and the delivery of our sustainability goals, we will bring this vision to life.
