

7 October 2020

Kerry to reach over two billion people with sustainable nutrition solutions by 2030

Ambitious sustainability strategy includes commitment to reduce greenhouse gas emissions by 33% by 2030 and achieve net zero before 2050.

Wednesday 7th October 2020: Kerry Group, the world's leading taste and nutrition company, has today announced that it aims to reach over two billion people every day with sustainable nutrition solutions by 2030. Kerry will achieve this by further enhancing and expanding its solutions portfolio across the nutrition spectrum. This goal was announced today as part of the Group's new sustainability strategy, *Beyond the Horizon*, along with a new brand identity which reflects Kerry's evolution as it meets the changing needs of both customers and consumers. This is central to Kerry's growth strategy as it continues to partner with its customers across the globe to create a world of sustainable nutrition.

Consumers want food and beverages that are healthier and taste great while respecting the planet. Kerry is at the forefront in anticipating and leading the industry's response to this complex challenge through its consumer insights, world-class innovation, application expertise and a long history of creating taste and nutrition solutions in a sustainable way. The Group has developed a framework* to track its progress towards achieving its goal of reaching two billion people with sustainable nutrition solutions which assesses its entire portfolio against a range of nutritional criteria. Through the Group's sustainability strategy, *Beyond the Horizon*, Kerry will enhance and expand its solutions to create better food and beverages with its customers and industry partners.

Commenting on today's announcement, Edmond Scanlon, Chief Executive Officer of Kerry Group, said:

"The food industry plays a crucial role in society and has long recognised the need to transform to meet conflicting challenges such as obesity, malnutrition and food waste, all while facing a growing pressure on resources. Supplying the right nutrition, in the right quantities, in the right way, is how we will collectively solve this challenge.

"Kerry's vision is to become our customers' most valued partner, creating a world of sustainable nutrition. This vision is underpinned by our industry-leading capabilities and global scale which is leading to significant opportunities across the globe. In recent times we have seen a step change in customer innovation and we will continue to play a leading role in responding to the global nutritional and environmental challenges and changing consumer demand by co-creating with our customers right across the nutrition spectrum over the coming decade. *Beyond the Horizon*, our 2030 sustainability strategy, will help consumers eat better, improve our local communities and reduce the environmental impact, while also meeting both Kerry's and our customers' goals."

Beyond the Horizon Sustainability Strategy

Beyond the Horizon includes ambitious sustainability targets that address key impacts by 2030 in the areas of nutrition and health, emissions, energy, circular economy, raw materials, and social impact:

These objectives include:

- > Reaching over two billion people with sustainable nutrition solutions by 2030
- > Reducing operational emissions by 33% by 2030 reaching net zero before 2050 and reducing emission intensity of the supply chain by 30% by 2030
- > Ensuring that all plastic packaging will be reusable, recyclable or compostable by 2025
- > Halving food waste by 2030 and diverting all waste from landfill

- > Sustainably sourcing all priority raw materials by 2030
- > Improving diversity while continuing to foster a healthy and inclusive workplace that reinforces our goal to be the first choice for the best talent

Juan Aguiriano, Head of Sustainability for Kerry Group, said:

“As part of *Beyond the Horizon*, we are setting science-based climate targets that will see us reduce our emissions across our operations and supply chains as we work towards net zero emissions. We are supporting a more circular approach on plastics and waste with a target for all plastic packaging to be reusable, recyclable or compostable by 2025 and we will ensure that all our priority raw materials are sustainably sourced by the end of the decade. Together, our commitments will create a world of sustainable nutrition, contributing to the ambition articulated across the UN Sustainable Development Goals to help both the planet and society thrive. We understand that this is not a journey we can undertake alone, and we are committed to working with our customers to co-create and innovate for more sustainable consumer diets.”

Examples:

Radicle® plant protein solutions	CleanSmoke® solutions
Carbon reduction by up to 87%	Water usage reduced by 88%
Saturated fats reduced by 87%	Emissions reduced by 84%

Visit www.kerrygroup.com for further details of Kerry’s sustainability strategy, targets and commitments.

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Notes to Editors

* The nutrition methodology is based on the validated UK Traffic Light Nutrient profiling model in combination with expert nutritional recommendations to categorise Kerry’s portfolio as it delivers nutrition in a final consumer product. Kerry Group is already a global leader in sustainable nutrition, with over 80% our Taste & Nutrition portfolio providing customers with ingredients that are balanced or positive in nutritional content reaching one billion consumers today.

About Kerry

Kerry is the global leader in the development of taste and nutrition solutions for the food, beverage and pharmaceutical markets. Its broad technology foundation, customer-centric business model, and industry-leading integrated solutions capability make Kerry the co-creation partner of choice. Kerry is also an industry-leading manufacturer of chilled food products primarily to the Irish and UK markets. Kerry employs over 26,000 people globally, including over 1,000 food scientists, and its global presence extends across 148 manufacturing facilities in 32 countries.

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