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KERRY GROUP

Kerry Group suspends operations in Russia and Belarus

Kerry Group has continuously monitored the unfolding situation in Ukraine and we are horrified at the escalation of the humanitarian crisis. Over the last number of weeks the Group has scaled back activities in Russia and Belarus.

Following extensive ongoing consultation with stakeholders, the Group announces today that it is suspending its operations in Russia and Belarus.

This suspension will be managed in an orderly manner, during which the company will continue to pay employees and fulfil our legal obligations.

About Kerry Group

Kerry is the world's leading taste and nutrition partner for the food, beverage and pharmaceutical markets. We innovate with our customers to create great tasting products, with improved nutrition and functionality, while ensuring better impact for the planet. Our leading consumer insights, global RD&A team of 1,100+ food scientists and extensive global footprint enable us to solve our customers' complex challenges with differentiated solutions. At Kerry, we are driven to be our customers' most valued partner, creating a world of sustainable nutrition, and to reach over 2 billion consumers with sustainable nutrition solutions by 2030. For more information, visit www.kerrygroup.com.

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