

2018 RESULTS

FINANCIAL HIGHLIGHTS

Group Revenue

€6.6bn

2017: €6.4 billion

Volume Growth (Like-For-Like)* of

+3.5%

2017: +4.3%

Net Cash from Operating Activities of

€651m

2017: €671 million

Free Cash Flow* of

€447m (72% cash conversion)

2017: €501 million (83% cash conversion)

Trading Profit up 3.1%

€806m

2017: €781 million (up 4.2%)

Group Trading Margin* of

12.2%

2017: 12.2%

Basic EPS down 8.3%

305.9 cent

2017: 333.6 cent (up 10.1%)

Constant Currency Adjusted EPS*

+8.6%

2017: +9.4%

Total Dividend per Share up 12.0% to

70.2 cent

2017: 62.7 cent (up 12.0%)

Return on Average Capital Employed* of

12.0%

2017: 13.0%

Total Shareholder Return of (6.8%) (2017: +38.6%)



Details of the Group's business performance in 2018 are presented in the Chief Executive's Review pages 12-15 and in the Business Reviews pages 42-48

* See Financial Key Performance Indicators section pages 30-31 and the Supplementary Information section page 203 for definitions, calculations and reconciliations of Alternative Performance Measures.

Continued strong underlying performance

- Continued strong business growth ahead of our markets
- Group margin maintained despite currency related headwinds
- Kerry's Taste & Nutrition technologies and systems driving a strong pipeline of innovation
- Foods division performed well relative to a challenging consumer marketplace
- The Board recommends a final dividend of 49.2 cent per share (an increase of 12.1% on the final 2017 dividend) payable on 10 May 2019 to shareholders registered on the record date 12 April 2019



900+
R&D Scientists

€6.6bn
Group Revenue

147
Manufacturing Locations Globally

Pictured: Kerry Global Technology and Innovation Centre in Naas, Co. Kildare, Ireland.