

Our Mission Statement

Kerry Group will be:

- the world leader in Taste and Nutrition serving the food, beverage and pharmaceutical industries, and
- a leader in its categories in the chilled cabinet primarily in the Irish and UK markets.

Through the skills and wholehearted commitment of our employees, we will be leaders in our markets – excelling in product quality, technical and marketing creativity and service to our customers.

We are committed to the highest standards of business and ethical behaviour, to fulfilling our responsibilities to the communities which we serve and to the creation of long term value for all stakeholders on a socially and environmentally sustainable basis.

About Us

Since our modest beginnings in 1972, in a greenfield site in Listowel, Co. Kerry, Ireland we have grown from strength to strength to become a leading player in the global food and beverage industry, with current annual sales of €7.2 billion.

This journey has been one of dynamic growth and strategic acquisition, guided by our in-depth understanding of international market dynamics, insights into consumer trends, shifting taste preferences and evolving nutritional requirements.

As an organisation, we never stand still and are clear with our colleagues, customers and stakeholders; who we are, what we do, how we do it, where we are going and why we matter – we call this The Kerry Way.

Kerry Taste & Nutrition is the global leader in the development of taste and nutrition solutions for the food, beverage and pharmaceutical markets. Its broad technology foundation, customer-centric business model, and industry-leading integrated solutions capability makes Kerry the co-creation partner of choice.

Kerry Foods, the Group's Consumer Foods division, has grown its presence with retail partners primarily in the Irish and UK markets. It is a leader in its categories in the chilled cabinet.

Group Revenue by Division



Group Trading Profit by Division



26,000+
Employees

151
Manufacturing locations globally

32
Countries with manufacturing facilities

150+
Sales in 150+ countries

90%
Employee participation in The Kerry Way workshop

Where we operate

18,000+
Products

€291.4m
Investment in R&D

23%
Reduction in
carbon intensity

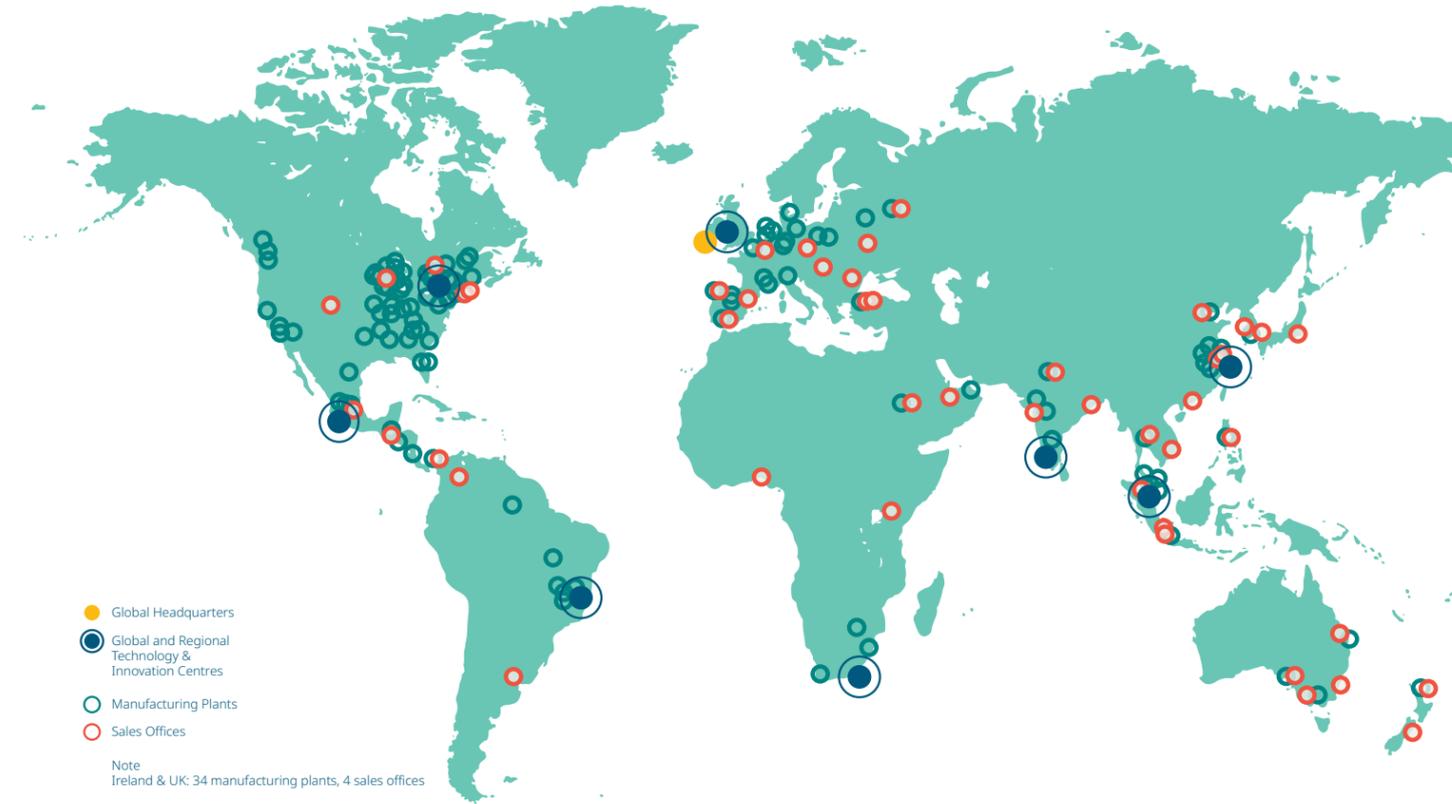
1,000+
R&D
Scientists



Our Markets
pages 26-27

Taste & Nutrition
Business Review
pages 42-46

Consumer Foods
Business Review
pages 47-48



Taste & Nutrition

At Kerry Taste & Nutrition, we understand consumers want to consume food and beverage products that meet their individual taste preferences, nutrition and wellness requirements, while enhancing their lives and contributing to a more sustainable world. Customers including global, regional and local manufacturers, retailers and foodservice providers all continue to re-evaluate the recipes, processes and the ingredients they use in the development of their products.

In a highly fragmented market, Kerry has the broadest range of taste, nutrition and functional ingredient technologies and solutions capability available to re-formulate existing products and create new products across all food and beverage end use markets.

In Kerry, we Inspire Food and Nourish Life through the passion, commitment and work of our global team of expert food scientists, chefs, baristas, brewers, mixologists, bakers and nutritionists. Our leading business model, unique taste and nutrition positioning and leading integrated solutions capabilities differentiate Kerry as the co-creation partner of choice for the food, beverage and pharma industry. We know success requires an ability to stay ahead of ever-changing consumer demand. We partner with our customers to deliver products that will delight and nourish their consumers across the globe.

Revenue by Region



Revenue by End Use Market (EUM)



Consumer Foods

Kerry's Consumer Foods division is a leader in its categories in the chilled cabinet primarily in the Irish and UK markets.

Kerry Foods has many strong and well loved brands including Dairygold, Richmond, Fridge Raiders, Cheestrings and Denny. These brands can be found in kitchens, supermarkets, service stations, convenience stores and entertainment venues the length and breadth of Ireland and the UK. In addition to these brands, Kerry Foods manufactures customer branded products, which can be found in leading supermarkets in Ireland and the UK.

Key to the success of Kerry Foods is its ability to focus on best positioning its offering in the changing marketplace to drive further growth.



Our Business Model
pages 24-25

Strategy & Financial Targets
pages 28-30